

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30th Apr 2016

(The figures have not been audited)

	Current Qtr Ended 30/04/2016 RM'000	(Restated) Comparative Qtr Ended 30/04/2015 RM'000	12 months Cumulative 30/04/2016 RM'000	(Restated) 12 months Cumulative 30/04/2015 RM'000
Revenue	31,908	36,704	155,387	139,433
Cost of sales	(26,428)	(52,054)	(125,119)	(137,317)
Gross Profit	5,479	(15,350)	30,267	2,116
Other income	2,307	9,995	3,800	11,162
Employee benefits expenses	(5,358)	(3,540)	(16,581)	(13,132)
Depreciation and amortisation expenses	(137)	(131)	(611)	(527)
Other operating expenses	(2,871)	(1,972)	(10,448)	(5,939)
Finance costs	(744)	(923)	(3,725)	(4,799)
Profit/(Loss) before tax	(1,324)	(11,921)	2,702	(11,119)
Income tax expense	476	(372)	(729)	(1,662)
Profit/(Loss) for the period	(847)	(12,293)	1,974	(12,781)
Other comprehensive income				
Exchange difference on translating foreign operation:	(499)	662	(320)	1,214
Remeasurement of employment benefit:	35	-	35	-
Related Deferred Tax	(9)	-	(9)	-
Revaluation surplus on PPE	-	9,531	-	9,531
	<u>(473)</u>	<u>10,193</u>	<u>(294)</u>	<u>10,745</u>
Total comprehensive income/(Loss) for the period	<u>(1,320)</u>	<u>(2,100)</u>	<u>1,680</u>	<u>(2,036)</u>
Profit/ (Loss) attributable to:				
Equity holders of the parent	(847)	(12,293)	1,974	(12,781)
Minority interests	-	-	-	-
	<u>(847)</u>	<u>(12,293)</u>	<u>1,974</u>	<u>(12,781)</u>
Total comprehensive income/ (Loss) attributable to:				
Equity holders of the parent	(1,320)	(2,100)	1,680	(2,036)
Minority interests	-	-	-	-
	<u>(1,320)</u>	<u>(2,100)</u>	<u>1,680</u>	<u>(2,036)</u>
Basic Earnings per Ordinary Share (sen)	(0.68)	(12.07)	1.58	(12.60)
Diluted Earnings per Ordinary Share (sen)	(0.52)	(11.54)	1.21	(12.00)

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2015.

**KOMARKCORP BERHAD
AND ITS SUBSIDIARIES**
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30th Apr 2016

(The figures have not been audited)

	AS AT 30/04/2016	AS AT 30/04/2015 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	62,225	125,432
Prepaid Lease Payment	-	5,650
Deferred Tax Assets	49	42
Development Expenditure	-	251
Goodwill on Consolidation	1,750	1,750
	<u>64,024</u>	<u>133,125</u>
Current Assets		
Inventories	7,764	16,559
Trade and Other Receivables	12,458	34,579
Tax Recoverable	3	-
Amount due from associate company	794	765
Cash and Bank Balances	3,368	9,921
Assets held for Sale	95,329	-
	<u>119,714</u>	<u>61,824</u>
Total Assets	<u>183,738</u>	<u>194,949</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	31,158	30,653
Share Premium	17,266	17,165
Reserves	62,567	60,888
Total Equity	<u>110,992</u>	<u>108,706</u>
Non-current liabilities		
Borrowings	6,904	10,953
Post Employment Benefits	197	165
Deferred taxation	685	685
	<u>7,785</u>	<u>11,803</u>
Current Liabilities		
Trade and Other Payables	10,269	30,700
Borrowings	11,414	43,374
Taxation	551	366
Liabilities directly associated with Assets classified as held for Sale	42,727	-
	<u>64,961</u>	<u>74,440</u>
Total Liabilities	<u>72,746</u>	<u>86,243</u>
Total Equity And Liabilities	<u>183,738</u>	<u>194,949</u>
Net Assets per Share (RM)	0.89	0.89

This statement should be read in conjunction with the notes to interim financial report and the Company's

**KOMARKCORP BERHAD
AND ITS SUBSIDIARIES**
(Company No. 374265-A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

Condensed Consolidated Statements of Changes in Equity
For the period ended 30th Apr 2016

	Attributable to Equity Holders of the Parent											Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-distributable							Retained Profits RM'000	
				General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Cap. Redemption Reserve RM'000	Capital Reserve	Warrant Reserve	Other Equity Components		
At 1st May 2015	30,653	-	17,165	3,538	5,251	21,385	1	33,882	6,337	-	(9,506)	108,706
Total comprehensive income for the period	-	-	-	-	(320)	-	-	-	-	26	1,974	1,680
Warrant exercised	505	-	101	-	-	-	-	-	-	-	-	606
Reclassification	-	-	-	-	-	-	-	-	(320)	-	320	-
As at 30th Apr 2016	31,158	-	17,266	3,538	4,931	21,385	1	33,882	6,017	26	(7,212)	110,992
At 1st May 2014	81,275	-	15,634	2,589	4,037	12,031	-	-	-	-	(16,690)	98,876
Capital reduction	(60,956)	-	-	-	-	-	-	33,882	-	-	27,074	-
Right issue	10,159	-	2,032	-	-	-	-	-	-	-	-	12,191
Issue of warrants	-	-	-	-	-	-	-	-	6,449	-	(6,449)	-
Warrant exercised	176	-	35	-	-	-	-	-	(112)	-	112	211
Cancellation of treasury shares	(1)	-	-	-	-	-	1	-	-	-	-	-
Realisation of revaluation reserve on disposal	-	-	-	-	-	(177)	-	-	-	-	177	-
Appropriation of profit	-	-	-	949	-	-	-	-	-	-	(949)	-
Total comprehensive loss for the year	-	-	-	-	1,214	9,531	-	-	-	-	(12,781)	(2,036)
Transaction cost on issuance of shares, being expense item not recognised in profit or loss	-	-	(536)	-	-	-	-	-	-	-	-	(536)
As at 30th Apr 2015	30,653	-	17,165	3,538	5,251	21,385	1	33,882	6,337	-	(9,506)	108,706

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2015.

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30th Apr 2016

(The figures have not been audited)

	12 months ended	
	30/04/2016	30/04/2015
	RM'000	RM'000
Cash Flows from Operating Activities		(Restated)
Cash receipts from customers	160,200	141,789
Cash payments to suppliers	(80,680)	(85,125)
Cash payments to employees	(35,541)	(29,681)
Cash payments for other expenses	<u>(24,734)</u>	<u>(6,723)</u>
Cash Generated from Operations	19,245	20,260
Income Taxes Paid	(1,263)	(1,079)
Interest Paid	<u>(3,725)</u>	<u>(4,799)</u>
Cash Generated from Operating Activities	<u>14,258</u>	<u>14,382</u>
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(3,583)	(6,022)
Proceeds from disposal of assets	837	3,185
Interest Income	63	93
Exercise of warrants	606	-
(Placement)/Withdrawal of Pledged Deposits	<u>1,600</u>	<u>(199)</u>
Net Cash Used in Investing Activities	<u>(476)</u>	<u>(2,943)</u>
Cash Flows from Financing Activities		
Proceeds from right issue	-	11,866
(Repayment)/ Drawdown of Term Loans and other Borrowings	<u>(12,807)</u>	<u>(19,307)</u>
Net Cash Generated from Financing Activities	<u>(12,807)</u>	<u>(7,441)</u>
Net (Decrease)/Increase in Cash and Cash Equivalents	975	3,998
Effect of exchange rate changes	(2,416)	(1,747)
Cash and Cash Equivalents at Beginning of Period	<u>1,775</u>	<u>(476)</u>
Cash and Cash Equivalents at End of Period	(i) <u>334</u>	<u>1,775</u>

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
Cash and Bank Balances	6,896	9,921
Less : Deposits pledged with licensed institutions	(765)	(2,365)
Bank Overdrafts	<u>(5,797)</u>	<u>(5,781)</u>
	<u>334</u>	<u>1,775</u>

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2015.